Resolution Setting the Tax Rate

Red Oak Independent School District

August 16, 2021

On this date, we, the School Board of Red Oak Independent School District, hereby levy or set the annual ad valorem tax rate for the 2021 year on \$100 valuation by setting specific applicable to all real, personal and mixed property situation within the District at a total of \$1.3256, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9603 for the purpose of maintenance and operation; and \$0.3653 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.87 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$26.80.

IN CERTIFICATION THEREOF:

John Anderson, Board President Red Oak Independent School District

ATTEST:

Brian Sebring, Board Secretary
Red Oak Independent School District