

# Red Oak Independent School District

## 2023-2024 Amended Budget

As of August 4, 2023

	2022-2023 Revised Budget	2022-2023 YTD Unaudited	2023-2024 Approved Budget	2023-2024 Amended Budget
<b>Board Approved Funds</b>				
Beginning Fund Balance	\$28,910,288	\$28,910,288	\$33,207,866	\$33,207,866
Ending Fund Balance	\$28,581,180	\$33,207,866	\$30,543,976	\$30,543,976
<b>Revenues</b>				
Tax Sources	\$39,996,902	\$41,415,321	\$48,168,527	\$43,237,203
Local Sources	3,059,148	3,818,069	3,174,131	3,174,131
State Sources	32,700,320	30,568,036	31,878,018	36,809,342
State On-Behalf	3,616,070	3,301,865	3,890,406	3,890,406
Federal Sources	3,310,000	6,081,662	3,288,000	3,288,000
Non-Operating Revenue	0	0	0	0
Total District Revenues	\$82,682,440	\$85,184,954	\$90,399,082	\$90,399,082
<b>Expenditures by Object</b>				
Salary (6100)	\$49,143,815	\$49,604,250	\$52,976,680	\$52,976,680
Benefits (6140)	9,224,765	8,808,242	9,884,177	9,884,177
Professional Services (6200)	4,765,092	4,174,977	4,367,226	4,327,226
Supplies & Materials (6300)	6,390,102	5,533,030	6,478,273	6,518,273
Operating Costs (6400)	1,950,727	1,569,942	1,966,067	1,966,067
Debt Service (6500)	10,595,740	10,296,738	16,665,188	16,665,188
Capital Outlay (6600)	941,307	900,198	725,361	725,361
Other Uses (8900)	0	0	0	0
Total District Expenditures	\$83,011,548	\$80,887,376	\$93,062,972	\$93,062,972
<b>Expenditures by Function</b>				
Instruction Services (10)	\$37,563,760	\$37,303,709	\$40,220,543	\$40,160,543
Leadership Services (20)	4,948,735	4,824,115	5,429,144	5,429,144
Support Services - Student (30)	13,936,605	13,481,807	14,385,979	14,385,979
Administrative Servies (40)	3,086,255	3,002,662	2,982,675	2,982,675
Support Student (50)	10,635,969	9,895,628	11,065,029	11,125,029
Community Services (60)	1,797,163	1,752,986	1,826,414	1,826,414
Debt Services (70)	10,595,740	10,296,738	16,665,188	16,665,188
Capital Outlay (80)	52,321	0	53,000	53,000
Intergovernmental Services (90)	395,000	329,731	435,000	435,000
Non-Operating/Other Uses (00)	0	0	0	0
Total District Expenditures	\$83,011,548	\$80,887,376	\$93,062,972	\$93,062,972

# Red Oak Independent School District

2023-2024 Amended Budget

As of August 4, 2023

	2022-2023 Revised Budget	2022-2023 YTD Unaudited	2023-2024 Approved Budget	2023-2024 Amended Budget
<b>General Operating Funds</b>				
Beginning Fund Balance	\$20,583,112	\$20,583,112	\$22,620,707	\$22,620,707
Ending Fund Balance	\$20,583,112	\$22,620,707	\$22,620,707	\$22,620,707
<b>Revenues</b>				
Tax Sources	\$29,395,770	\$30,251,305	\$34,217,729	\$29,286,405
Local Sources	2,083,448	2,369,753	2,126,559	2,126,559
State Sources	32,660,320	30,133,450	31,463,018	36,394,342
State On-Behalf	3,526,070	3,274,558	3,845,406	3,845,406
Federal Sources	1,150,000	3,325,945	1,250,000	1,250,000
Non-Operating Revenue	0	0	0	0
Total F1XX Revenues	\$68,815,608	\$69,355,011	\$72,902,712	\$72,902,712
<b>Expenditures</b>				
<b>By Object</b>				
Salary (6100)	\$47,936,046	\$48,438,722	\$51,624,899	\$51,624,899
Benefits (6140)	8,886,591	8,536,769	9,562,286	9,562,286
Professional Services (6200)	4,690,642	4,118,701	4,284,026	4,244,026
Supplies & Materials (6300)	4,164,060	3,509,820	4,286,573	4,326,573
Operating Costs (6400)	1,920,362	1,553,997	1,944,067	1,944,067
Debt Service (6500)	550,500	448,000	475,500	475,500
Capital Outlay (6600)	667,407	711,408	725,361	725,361
Other Uses (8900)	0	0	0	0
Total by Object	\$68,815,608	\$67,317,416	\$72,902,712	\$72,902,712
<b>By Function</b>				
Instruction Services (10)	\$37,563,760	\$37,303,709	\$40,220,543	\$40,160,543
Leadership Services (20)	4,948,735	4,824,115	5,429,144	5,429,144
Support Services - Student (30)	9,785,905	9,760,586	10,415,407	10,415,407
Administrative Servies (40)	3,086,255	3,002,662	2,982,675	2,982,675
Support Student (50)	10,635,969	9,895,628	11,065,029	11,125,029
Community Services (60)	1,797,163	1,752,986	1,826,414	1,826,414
Debt Services (70)	550,500	448,000	475,500	475,500
Capital Outlay (80)	52,321	0	53,000	53,000
Intergovernmental Services (90)	395,000	329,731	435,000	435,000
Non-Operating/Other Uses (00)	0	0	0	0
Total by Function	\$68,815,608	\$67,317,416	\$72,902,712	\$72,902,712

# Red Oak Independent School District

## 2023-2024 Amended Budget

As of August 4, 2023

	2022-2023 Revised Budget	2022-2023 YTD Unaudited	2023-2024 Approved Budget	2023-2024 Amended Budget
<b>Child Nutrition Fund</b>				
Beginning Fund Balance	\$1,436,331	\$1,436,331	\$1,661,650	\$1,661,650
Ending Fund Balance	\$436,331	\$1,661,650	\$661,650	\$661,650
<b>Revenues</b>				
Tax Sources	\$0	\$0	\$0	\$0
Local Sources	885,700	1,147,729	872,572	872,572
State Sources	15,000	15,788	15,000	15,000
State On-Behalf	90,000	27,307	45,000	45,000
Federal Sources	2,160,000	2,755,717	2,038,000	2,038,000
Non- Non-Operating Revenue	0	0	0	0
Total F240 Revenues	\$3,150,700	\$3,946,541	\$2,970,572	\$2,970,572
<b>Expenditures</b>				
<b>By Object</b>				
Salary (6100)	\$1,207,769	\$1,165,527	\$1,351,781	\$1,351,781
Benefits (6140)	338,174	271,473	321,891	321,891
Professional Services (6200)	74,450	56,276	83,200	83,200
Supplies & Materials (6300)	2,226,042	2,023,210	2,191,700	2,191,700
Operating Costs (6400)	30,365	15,946	22,000	22,000
Debt Service (6500)	0	0	0	0
Capital Outlay (6600)	273,900	188,790	0	0
Other Uses (8900)	0	0	0	0
Total by Object	\$4,150,700	\$3,721,222	\$3,970,572	\$3,970,572
<b>By Function</b>				
Instruction Services (10)	\$0	\$0	\$0	\$0
Leadership Services (20)	0	0	0	0
Support Services - Student (30)	4,150,700	3,721,222	3,970,572	3,970,572
Administrative Servies (40)	0	0	0	0
Support Student (50)	0	0	0	0
Community Services (60)	0	0	0	0
Debt Services (70)	0	0	0	0
Capital Outlay (80)	0	0	0	0
Intergovernmental Services (90)	0	0	0	0
Non-Operating/Other Uses (00)	0	0	0	0
Total by Function	\$4,150,700	\$3,721,222	\$3,970,572	\$3,970,572

# Red Oak Independent School District

2023-2024 Amended Budget

As of August 4, 2023

	2022-2023 Revised Budget	2022-2023 YTD Unaudited	2023-2024 Approved Budget	2023-2024 Amended Budget
<b>Debt Service Fund</b>				
Beginning Fund Balance	\$6,890,844	\$6,890,844	\$8,925,508	\$8,925,508
Ending Fund Balance	\$7,561,736	\$8,925,508	\$7,261,618	\$7,261,618
<b>Revenues</b>				
Tax Sources	\$10,601,132	\$11,164,016	\$13,950,798	\$13,950,798
Local Sources	90,000	300,587	175,000	175,000
State Sources	25,000	418,798	400,000	400,000
State On-Behalf	0	0	0	0
Federal Sources	0	0	0	0
Non-Operating Revenue	0	0	0	0
Total F599 Revenues	\$10,716,132	\$11,883,401	\$14,525,798	\$14,525,798
<b>Expenditures</b>				
<b>By Object</b>				
Salary (6100)	\$0	\$0	\$0	\$0
Benefits (6140)	0	0	0	0
Professional Services (6200)	0	0	0	0
Supplies & Materials (6300)	0	0	0	0
Operating Costs (6400)	0	0	0	0
Debt Service (6500)	10,045,240	9,848,738	16,189,688	16,189,688
Capital Outlay (6600)	0	0	0	0
Other Uses (8900)	0	0	0	0
Total by Object	\$10,045,240	\$9,848,738	\$16,189,688	\$16,189,688
<b>By Function</b>				
Instruction Services (10)	\$0	\$0	\$0	\$0
Leadership Services (20)	0	0	0	0
Support Services - Student (30)	0	0	0	0
Administrative Services (40)	0	0	0	0
Support Student (50)	0	0	0	0
Community Services (60)	0	0	0	0
Debt Services (70)	10,045,240	9,848,738	16,189,688	16,189,688
Capital Outlay (80)	0	0	0	0
Intergovernmental Services (90)	0	0	0	0
Non-Operating/Other Uses (00)	0	0	0	0
Total by Function	\$10,045,240	\$9,848,738	\$16,189,688	\$16,189,688