

# Red Oak Independent School District

## 2022-2023 Amended Budget

As of August 5, 2022

	2021-2022 Revised Budget	2021-2022 YTD Unaudited	2022-2023 Approved Budget	2022-2023 Amended Budget
<b>Board Approved Funds</b>				
Beginning Fund Balance	\$27,284,612	\$27,284,612	\$28,304,897	\$28,304,897
Ending Fund Balance	\$26,358,611	\$28,304,897	\$27,975,789	\$27,975,789
<b>Revenues</b>				
Tax Sources	\$33,886,590	\$34,908,910	\$37,964,370	\$39,996,902
Local Sources	3,021,948	1,886,649	2,835,148	2,835,148
State Sources	34,001,553	33,938,252	34,732,852	32,700,320
State On-Behalf	3,290,405	3,103,835	3,616,070	3,616,070
Federal Sources	3,747,000	4,587,756	3,110,000	3,110,000
Non-Operating Revenue	0	0	0	0
Total District Revenues	\$77,947,496	\$78,425,402	\$82,258,440	\$82,258,440
<b>Expenditures by Object</b>				
Salary (6100)	\$45,598,698	\$45,168,684	\$49,801,515	\$49,801,515
Benefits (6140)	8,119,409	7,855,429	9,224,765	9,224,765
Professional Services (6200)	4,764,748	3,695,009	4,385,120	4,385,120
Supplies & Materials (6300)	6,044,813	4,600,140	5,986,501	5,986,501
Operating Costs (6400)	1,751,941	1,355,193	1,809,725	1,809,725
Debt Service (6500)	11,067,054	10,842,604	10,495,740	10,495,740
Capital Outlay (6600)	1,526,834	1,388,058	884,182	884,182
Other Uses (8900)	0	2,500,000	0	0
Total District Expenditures	\$78,873,497	\$77,405,116	\$82,587,548	\$82,587,548
<b>Expenditures by Function</b>				
Instruction Services (10)	\$34,730,118	\$34,325,496	\$38,039,792	\$38,039,792
Leadership Services (20)	4,453,558	4,220,663	4,850,256	4,850,256
Support Services - Student (30)	13,074,530	11,820,406	13,496,190	13,496,190
Administrative Services (40)	2,795,020	2,650,532	2,967,403	2,967,403
Support Student (50)	9,888,021	8,656,930	10,516,268	10,516,268
Community Services (60)	1,777,670	1,464,094	1,774,578	1,774,578
Debt Services (70)	11,067,054	10,842,604	10,495,740	10,495,740
Capital Outlay (80)	768,526	659,705	52,321	52,321
Intergovernmental Services (90)	319,000	264,687	395,000	395,000
Non-Operating/Other Uses (00)	0	2,500,000	0	0
Total District Expenditures	\$78,873,497	\$77,405,116	\$82,587,548	\$82,587,548

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2022-2023 Amended Budget

As of August 5, 2022

	2021-2022 Revised Budget	2021-2022 YTD Unaudited	2022-2023 Approved Budget	2022-2023 Amended Budget
<b>General Fund</b>				
Beginning Fund Balance	\$20,140,975	\$20,140,975	\$20,330,788	\$20,330,788
Ending Fund Balance	\$20,140,975	\$20,330,788	\$20,330,788	\$20,330,788
<b>Revenues</b>				
Tax Sources	\$24,549,720	\$25,297,906	\$27,363,238	\$29,395,770
Local Sources	2,083,448	1,374,085	2,083,448	2,083,448
State Sources	33,747,370	33,720,317	34,692,852	32,660,320
State On-Behalf	3,225,405	3,018,204	3,526,070	3,526,070
Federal Sources	950,000	881,969	1,150,000	1,150,000
Non-Operating Revenue	0	0	0	0
Total F1XX Revenues	\$64,555,943	\$64,292,481	\$68,815,608	\$68,815,608
<b>Expenditures</b>				
<b>By Object</b>				
Salary (6100)	\$44,416,968	\$44,099,376	\$48,593,746	\$48,593,746
Benefits (6140)	7,824,784	7,607,096	8,886,591	8,886,591
Professional Services (6200)	4,716,355	3,653,700	4,343,920	4,343,920
Supplies & Materials (6300)	3,886,126	3,088,313	4,058,009	4,058,009
Operating Costs (6400)	1,738,376	1,347,028	1,798,660	1,798,660
Debt Service (6500)	475,000	446,500	450,500	450,500
Capital Outlay (6600)	1,498,334	1,360,656	684,182	684,182
Other Uses (8900)	0	2,500,000	0	0
Total by Object	\$64,555,943	\$64,102,668	\$68,815,608	\$68,815,608
<b>By Function</b>				
Instruction Services (10)	\$34,730,118	\$34,325,496	\$38,039,792	\$38,039,792
Leadership Services (20)	4,453,558	4,220,663	4,850,256	4,850,256
Support Services - Student (30)	9,349,030	8,914,062	9,769,490	9,769,490
Administrative Servies (40)	2,795,020	2,650,532	2,967,403	2,967,403
Support Student (50)	9,888,021	8,656,930	10,516,268	10,516,268
Community Services (60)	1,777,670	1,464,094	1,774,578	1,774,578
Debt Services (70)	475,000	446,500	450,500	450,500
Capital Outlay (80)	768,526	659,705	52,321	52,321
Intergovernmental Services (90)	319,000	264,687	395,000	395,000
Non-Operating/Other Uses (00)	0	2,500,000	0	0
Total by Function	\$64,555,943	\$64,102,668	\$68,815,608	\$68,815,608
 General Fund Balance (Expenditure)	 31.20%	 31.72%	 29.54%	 29.54%

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As of August 5, 2022

	2021-2022 Revised Budget	2021-2022 YTD Unaudited	2022-2023 Approved Budget	2022-2023 Amended Budget
<b>Child Nutrition Fund</b>				
Beginning Fund Balance	\$112,273	\$112,273	\$1,443,799	\$1,443,799
Ending Fund Balance	\$112,273	\$1,443,799	\$443,799	\$443,799
<b>Revenues</b>				
Tax Sources	\$0	\$0	\$0	\$0
Local Sources	848,500	434,143	661,700	661,700
State Sources	15,000	12,310	15,000	15,000
State On-Behalf	65,000	85,630	90,000	90,000
Federal Sources	2,797,000	3,705,786	1,960,000	1,960,000
Non-Operating Revenue	0	0	0	0
Total F240 Revenues	\$3,725,500	\$4,237,870	\$2,726,700	\$2,726,700
<b>Expenditures</b>				
<b>By Object</b>				
Salary (6100)	\$1,181,730	\$1,069,308	\$1,207,769	\$1,207,769
Benefits (6140)	294,625	248,333	338,174	338,174
Professional Services (6200)	48,393	41,309	41,200	41,200
Supplies & Materials (6300)	2,158,687	1,511,827	1,928,492	1,928,492
Operating Costs (6400)	13,565	8,165	11,065	11,065
Debt Service (6500)	0	0	0	0
Capital Outlay (6600)	28,500	27,402	200,000	200,000
Other Uses (8900)	0	0	0	0
Total by Object	\$3,725,500	\$2,906,344	\$3,726,700	\$3,726,700
<b>By Function</b>				
Instruction Services (10)	\$0	\$0	\$0	\$0
Leadership Services (20)	0	0	0	0
Support Services - Student (30)	3,725,500	2,906,344	3,726,700	3,726,700
Administrative Services (40)	0	0	0	0
Support Student (50)	0	0	0	0
Community Services (60)	0	0	0	0
Debt Services (70)	0	0	0	0
Capital Outlay (80)	0	0	0	0
Intergovernmental Services (90)	0	0	0	0
Non-Operating/Other Uses (00)	0	0	0	0
Total by Function	\$3,725,500	\$2,906,344	\$3,726,700	\$3,726,700

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	2021-2022 Revised Budget	2021-2022 YTD Unaudited	2022-2023 Approved Budget	2022-2023 Amended Budget
<b>Debt Service Fund</b>				
Beginning Fund Balance	\$7,031,364	\$7,031,364	\$6,530,310	\$6,530,310
Ending Fund Balance	\$6,105,363	\$6,530,310	\$7,201,202	\$7,201,202
<b>Revenues</b>				
Tax Sources	\$9,336,870	\$9,611,004	\$10,601,132	\$10,601,132
Local Sources	90,000	78,422	90,000	90,000
State Sources	239,183	205,625	25,000	25,000
State On-Behalf	0	0	0	0
Federal Sources	0	0	0	0
Non-Operating Revenue	0	0	0	0
Total F599 Revenues	\$9,666,053	\$9,895,050	\$10,716,132	\$10,716,132
<b>Expenditures</b>				
<b>By Object</b>				
Salary (6100)	\$0	\$0	\$0	\$0
Benefits (6140)	0	0	0	0
Professional Services (6200)	0	0	0	0
Supplies & Materials (6300)	0	0	0	0
Operating Costs (6400)	0	0	0	0
Debt Service (6500)	10,592,054	10,396,104	10,045,240	10,045,240
Capital Outlay (6600)	0	0	0	0
Other Uses (8900)	0	0	0	0
Total by Object	\$10,592,054	\$10,396,104	\$10,045,240	\$10,045,240
<b>By Function</b>				
Instruction Services (10)	\$0	\$0	\$0	\$0
Leadership Services (20)	0	0	0	0
Support Services - Student (30)	0	0	0	0
Administrative Services (40)	0	0	0	0
Support Student (50)	0	0	0	0
Community Services (60)	0	0	0	0
Debt Services (70)	10,592,054	10,396,104	10,045,240	10,045,240
Capital Outlay (80)	0	0	0	0
Intergovernmental Services (90)	0	0	0	0
Non-Operating/Other Uses (00)	0	0	0	0
Total by Function	\$10,592,054	\$10,396,104	\$10,045,240	\$10,045,240